

H.R. Textile Mills Limited

Mirandel (2nd Floor), House # 3, Road # 5, Block # J
Baridhara, Dhaka-1212, Phone # (8802) 9899147

Price Sensitive Information

This is for information of all concerned that Bangladesh Securities and Exchange Commission (BSEC) vide their letter no. BSEC/DS-99/2019/409, dated June 20, 2019 has accorded its consent to H.R. Textile Mills Limited for raising of capital through issuance of 7 (seven) years Fixed Rate, Fully Redeemable, Non-Convertible, Corporate Bond amounting to BDT 50.00 crore only through private placement to the potential investors (i.e. Banks, Insurance Companies, Financial Institutions, Corporate Houses, NRBs and General Public). Prime Bank Investment Limited and Prime Finance Capital Management Limited are jointly acting as the Issue Managers and Mandated Lead Arrangers and EC Securities Limited is acting as the Trustee of this Issue. The consent has been accorded subject to compliance of relevant laws and regulatory requirements and also adherence to the conditions imposed by BSEC under Section-2CC of the Securities and Exchange Ordinance, 1969.

The purpose of the issue is to invest in the production facilities to meet the best compliance standards to cater the requirements of the top-ranking global buyers, to meet development expenses required to upgrade the production facilities and to repay high cost of borrowings.

Sd/-

Dated: Dhaka
June 20, 2019

Md. Wali Ullah
Company Secretary